Academic Partnerships 

Accelerate the Acquisition of New Capabilities

Higher education institutions deliver solid foundations of knowledge. As such, they can be a great partner to employers that want to meet rapidly evolving skills needs.

Develop a Lasting Pipeline of Quality Talent

Savvy companies are teaming up with institutions to develop learning programs tailored to particular talent needs. And the usage of academic/business collaboration is strong. Among HR decision-makers:

- 33% Widely use some form of partnership with academic institutions.
- 46% Have the main impact of acquisition via the implementations programs over the next 2 years.
- Further, among organizations with existing partnerships, when comparing them to a reliance on four-year degrees, employers say partnerships:
  - 96% Improved the relevance of new skills brought into the workforce.
  - 95% Have a significant or moderate impact on the overall employee experience.
- Moreover, partnerships improve employees’ ability to:
  - Attract and retain critical talent: 93%.
  - Address skill needs: 92%.
  - Develop leaders: 91%.

Growth in Critical Skills Leads to Greater Investment

With such overwhelmingly positive benefits, research finds academic-business cooperation continues to grow. Among organizations with such partnerships in place:

- 97% Enhanced their programs over the past 2 years.

Where did they invest?

- 57% Developed new initiatives/program
- 51% Opened programs to new/expanded geographies
- 50% Added new industry or technology partners into their programs

Download the Report

Get the report today to learn more ways to make skills development a part of your talent acquisition and retention strategy. AllegisGroup.com/CultivateSkills