### **Academic Partnerships**

## Accelerate the Acquisition of New Capabilities

Higher education institutions deliver solid foundations of knowledge. As such, they can be a great partner to employers that want to meet rapidly evolving skills needs.

#### **Develop a Lasting Pipeline** of Quality Talent

Savvy companies are teaming up with institutions to develop learning programs tailored to particular talent needs. And the usage of academic/business collaboration is strong. Among HR decision-makers:

33%

Widely use some form of partnership with academic institutions

Are in the early stages of adoption or plan to implement programs over the next 2 years

Further, among organizations with existing partnerships, when comparing them to a reliance on four-year degrees, employers say partnerships:

skills brought into the workforce

Have a significant or moderate

Improved the relevance of new

impact on the overall employee experience





critical talent

Moreover,

**Develop leaders** 

92% 91%

#### to Greater Investment With such overwhelmingly positive benefits, research finds academic-business cooperation

**Growth in Critical Skills Leads** 

continues to grow. Among organizations with such partnerships in place:

Where did they invest?



57%

to more people/ geographies

Opened programs

51%

50%

or technology partners into their programs

**Added** new industry



to Build the Talent Pipelines of **Tomorrow** 

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acquisition and retention strategy.

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